



STATEMENT OF FINANCIAL POSITION - UNAUDITED
(YTD 2023 AND FOR YEAR ENDED 2022)

	03/31/23	02/28/23	12/31/22
ASSETS			
Cash and cash equivalents	\$ 12,591,880	\$ 12,724,176	\$ 12,269,490
Prepaid expenses	21,300	23,667	28,400
Investments, at fair value	6,107,346	6,006,911	5,862,141
Accrued interest receivable	701,956	695,440	696,845
Accounts Receivable	5,075	10,075	8,375
Mortgage loans to churches, less allowance for loan losses of \$3,250,000 (in 2022) and 3,500,000 (in 2021)	94,923,593	95,835,043	96,912,186
Total Assets	\$ 114,351,150	\$ 115,295,312	\$ 115,777,437
LIABILITIES AND NET ASSETS			
Liabilities:			
Investment Obligations	\$ 75,164,400	\$ 75,309,940	\$ 77,873,242
Accounts payable and accrued expenses	54,459	53,426	271,289
Deferred Income	7,500	8,333	6,000
Due to TMF	127,767	4,548	9,970
Note Payable - Line of Credit	900,000	2,000,000	-
Amounts held on behalf of others - GBGM Loan Fund	2,127,122	2,139,161	2,164,240
Total Liabilities	\$ 78,381,248	\$ 79,515,408	\$ 80,324,741
Net Assets			
Without Donor Restrictions (Unrestricted)	35,924,168	35,735,029	35,409,442
Board Directed - Legacy Endowment	24,046	23,590	23,051
With Donor Restrictions - T Locke Innovative Leaders	21,688	21,285	20,203
Total Net Assets:	\$ 35,969,902	\$ 35,779,904	\$ 35,452,696
Total Liabilities and Net Assets:	\$ 114,351,150	\$ 115,295,312	\$ 115,777,437