



WESLEYAN
IMPACT
PARTNERS

**STATEMENT OF FINANCIAL POSITION - UNAUDITED
(YTD 2025 AND FOR YEAR ENDED 2024)**

	<u>03/31/25</u>	<u>12/31/24</u>
ASSETS		
Cash and cash equivalents	\$ 5,921,487	\$ 5,335,850
Prepaid expenses	94,124	82,493
Investments, at fair value	6,465,506	6,398,755
Accrued interest receivable	901,641	822,323
Accounts Receivable	60,050	66,050
Mortgage loans to churches, less allowance for loan losses of \$3,098,101	103,165,034	101,851,831
Total Assets	<u>\$ 116,607,842</u>	<u>\$ 114,557,302</u>
LIABILITIES AND NET ASSETS		
Liabilities:		
Investment Obligations	\$ 72,731,154	\$ 70,749,111
Accounts payable and accrued expenses	130,688	285,311
Deferred Income	34,159	52,977
Due to TMF	-	3,278
Grants Payable	887,750	969,200
Amounts held on behalf of others - GBGM Loan Fund	4,761,286	4,728,304
Total Liabilities	<u>78,545,037</u>	<u>76,788,181</u>
Net Assets		
Without Donor Restrictions (Unrestricted)	37,986,207	37,688,758
Board Directed - Legacy Endowment	36,595	38,399
With Donor Restrictions - T Locke Innovative Leaders	40,002	41,964
Total Net Assets:	<u>38,062,804</u>	<u>37,769,121</u>
Total Liabilities and Net Assets:	<u>\$ 116,607,842</u>	<u>\$ 114,557,302</u>



**STATEMENT OF ACTIVITIES - UNAUDITED
(YTD 2025 AND FOR YEAR ENDED 2024)**

	<u>03/31/25</u>	<u>12/31/24</u>
Change in Unrestricted net assets:		
Interest income:		
Interest on mortgage loans	\$ 1,298,560	\$ 4,711,818
Total interest income	<u>1,298,560</u>	<u>4,711,818</u>
Interest on investment obligations	<u>442,442</u>	<u>1,824,860</u>
Net interest and dividend income before provision for loan losses	856,118	2,886,958
Reduction in provision for loan losses		<u>(151,899)</u>
Net interest income	<u>856,118</u>	<u>3,038,857</u>
Non-interest income / (expenses):		
Contributions	-	11,485
Investment and other income	176,367	258,090
Lilly Grant Income	81,450	280,800
Net appreciation/ (depreciation) in fair value of investments	69,488	366,013
Administrative expenses	(506,321)	(1,455,733)
Program support Mission and Evangelization	(366,282)	(1,400,000)
President's Relationship Promotion & Grants	(14,400)	(175,000)
Distributions	<u>(1,797)</u>	<u>(473)</u>
Total Non-interest Income/ (expenses)	<u>(561,494)</u>	<u>(2,114,818)</u>
Net Assets released from restriction		
Change in Unrestricted net assets	<u>294,624</u>	<u>924,039</u>
Board Directed Funds		
Transfers	-	-
Grants	-	(647)
Net appreciation/(depreciation) in fair value of investments	<u>(941)</u>	<u>3,002</u>
Board directed net assets	<u>(941)</u>	<u>2,355</u>
Change in net assets	293,683	926,394
<i>Net assets at beginning of year</i>	<u>37,769,121</u>	<u>36,842,727</u>
Net assets	<u><u>\$ 38,062,804</u></u>	<u><u>\$ 37,769,121</u></u>

OPERATING BUDGET

2025



	2025 Budget	March	Compare CM v Budget 8.33%	YTD 3/31/2025	Compare 25%
<i>Net Interest Income</i>	\$ 1,650,000	139,980	8.48%	481,118	29.16%
<i>Endowment Earnings</i>	1,500,000	125,000	8.33%	375,000	25.00%
<i>Contributions</i>	0	0	0.00%	0	0.00%
<i>Learning and Innovation</i>	100,000	6,273	6.27%	18,818	18.82%
<i>Grant Income-Learning & Innovation</i>	326,000	27,150	8.33%	81,450	24.98%
<i>Investment and other income</i>	115,000	22,278	19.37%	157,549	137.00%
Total Income	3,691,000	320,680	0.00%	1,113,935	36.70%
<i>Reimbursable expenses</i>					
<i>Staff Salary and Benefits</i>	1,500,000	125,000	8.33%	375,000	25.00%
<i>Employee Travel</i>	85,000	7,083	8.33%	21,250	25.00%
<i>Service Area Operations</i>	165,000	13,750	8.33%	41,250	25.00%
<i>Marketing/Promotion</i>	130,000	7,621	5.86%	21,514	16.55%
<i>Learning and Transformation</i>	1,105,000	169,541	15.34%	366,282	33.15%
<i>Legal and Audit (registration)</i>	226,000	4,200	1.86%	26,216	11.60%
<i>Board and Advisory Meetings</i>	115,000	(452)	-0.39%	(411)	-0.36%
<i>President's Relationship Promotion and Grants</i>	50,000	5,000	10.00%	14,400	28.80%
<i>Office Operations</i>	90,500	3,847.77	4.25%	21,503	23.76%
<i>Philanthropy</i>	15,000	0	0	0	0.00%
Total Expenses	3,481,500	335,591	0	887,003	34.39%
Operational Net Income (Loss)	\$ 209,500	\$ (14,910)	-7.12%	\$ 226,932	108.32%